

The Liberal Party of Newfoundland and Labrador and our Liberal Government are in agreement with ACEC-NL's view that infrastructure is an investment and the foundation of our economy. We believe that public infrastructure is a key investment in our environmental quality of life.

Under our current bilateral agreement, the Invest in Canada Infrastructure Plan (ICIP), we have been allocated a total of \$555 million in federal infrastructure funding to be disbursed over a ten year period. Each of these dollars will be matched by a provincial investment of the same amount; A total of \$1.1 billion for new infrastructure the province. This represents the largest infrastructure investment in our history.

The provincial capacity to complete projects is finite so the funds are being invested in the local economy over a ten year period. The graph you included in your letter speaks to this. The \$87.19 million approved so far represents the approved federal funding for this fiscal year. It does not mean \$468 million is being left on the table. The \$468 million represents future funding already committed to the province.

To address the challenges faced by communities as a result of COVID-19, the Investing in Canada Infrastructure Program was modified this year to include a new COVID-19 Resilience stream. This offered expanded project eligibility and allowed for accelerated approvals.

We will continue to work with our partners in the federal Liberal Government to maximize investment in infrastructure in Newfoundland and Labrador.

The Liberal team is always open to new idea and new opportunities. We remain committed to advancing the development of needed infrastructure in our province and while we have made significant progress there is always room to improve. The Furey Government is open to meeting with representatives of the Consulting Engineers and to examine our process of approval and development of infrastructure as we move forward.